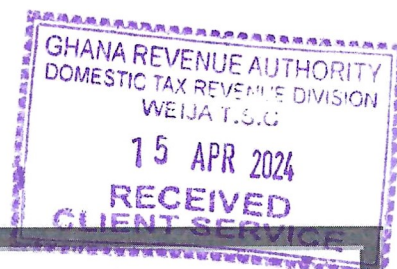


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# **KOKROBITE CHILTERN CENTRE**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER, 2023**

**EDDIE NIKOI ACCOUNTING CONSULTANCY  
CHARTERED ACCOUNTANTS  
AND MANAGEMENT CONSULTANTS**

# **KOKROBITE CHILTERN CENTRE**

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## **KOKROBITE CHILTERN CENTRE**

### **GENERAL INFORMATION**

EXECUTIVE MEMBERS : JANE PATRICIA ZOHOUNGBOGBO  
MICHEL KOMLA ZEDIDI IKAVI  
BRICE MARTIAL ZOHOUNGBOGBO

SECRETARY : MICHEL KOMLA ZEDIDI IKAVI

REGISTERED OFFICE: HOUSE NUMBER 00209, KOKROBITE  
HOLIDAY BEACH ROAD  
P.O.BOX KN 1250, KANESHIE  
ACCRA, GHANA

TELEPHONE: 054-701-8468

AUDITORS: EDDIE NIKOI ACCOUNTING CONSULTANCY  
CHARTERED ACCOUNTANTS AND  
MANAGEMENT CONSULTANTS  
P.O. BOX OS 51  
OSU – ACCRA.  
TEL:0302 - 774041 / 778784 / 783403 (ANNEX DZORWULU)  
FAX: 0302 - 76 03 96  
MOBILE: 024 43 44 041  
EMAIL:info@enacgh.com / infodz@enacgh.com

REGISTRATION NUMBER: CG057912017

TAX IDENTIFICATION NUMBER: C0007111266

**KOKROBITE CHILTERN CENTRE**  
**STATEMENT OF EXECUTIVE MEMBERS' RESPONSIBILITIES**

The Executive EXECUTIVE MEMBERS are responsible for preparing financial statements for each financial year which gives a true and fair view of the state of affairs of the organization at the end of the financial year and of the surplus or deficit of the organization for the year. In preparing those financial statements, the EXECUTIVE MEMBERS are required to:

- i. select suitable accounting policies and then apply them consistently.
- ii. make judgements and estimates that are reasonable and prudent.
- iii. state whether the applicable accounting standards have been followed.
- iv. prepare the financial statements on the going concern basis unless it is inappropriate to presume that they will continue in business.

The EXECUTIVE MEMBERS are responsible for ensuring that the organization keeps accounting records which disclose with reasonable accuracy the financial position of the organization and which enable them to ensure that the financial statement comply with IFRS for SMEs. They are responsible for taking such steps as are reasonably open to them to safeguard the assets of the organization, and to prevent and detect fraud and other irregularities.

**The financial statements do not contain untrue statements, misleading facts or limit or omit material facts to the best of our knowledge**

**Approval of the financial statements**

The financial statements, as indicated, were approved by the Board of EXECUTIVE MEMBERS and were signed on their behalf by:

  
.....  
Executive Director

Name: Bruce Martial  
Zohungbogbo  
Date: 26-02-2024

  
.....  
Executive Director

Name: JANE ZOHUNGBOGBO  
Date: 26-02-2024



## **KOKROBITE CHILTERN CENTRE**

### **EXECUTIVE MEMBERS' REPORT**

The EXECUTIVE MEMBERS present herewith the audited accounts of the Organization for the year ended 31st December, 2023 and report thereon as follows:

1. The Statement of Financial Position has been signed by two EXECUTIVE MEMBERS indicating their approval of such Statement of Financial Position and the attached Accounts on pages 7 to 17.

2. **KOKROBITE CHILTERN CENTRE** is a non - profit organization involved in helping the under privileged to gain education; to offer vocational and life changing skills training in a non-judgemental and empowering environment; to help in community development.

	<b><u>2023</u></b> <b><u>GH¢</u></b>	<b><u>2022</u></b> <b><u>GH¢</u></b>
3. Balance brought forward on Income & Retained Funds as at 1st January, 2023	580,202.44	553,816.34
To which must be added Income surplus for the period after charging all expenditure & depreciation:	<u>(12,560.46)</u>	<u>26,386.10</u>
Balance Brought Down	567,641.98	580,202.44
Less Distribution to Members	-	-
Balance carried forward on Income & Retained Funds as at 31st December, 2023	<u>567,641.98</u>	<u>580,202.44</u>

4. No Distribution to Members was recommended by the EXECUTIVE MEMBERS.

5. In accordance with section 139(5) of the Companies Act 2019 (Act 992), the Auditors, Eddie Nikoi Accounting Consultancy, continue in office as Auditors of the Organization.

#### **BY ORDER OF THE BOARD:**

  
.....  
Executive Director

Name: *Bruce Martial Zohoungbogbo*  
Date: *26-02-2024*

  
.....  
Executive Director

Name: *JANE ZOHOUNGBOGBO*  
Date: *26-02-2024*



# EDDIE NIKOI ACCOUNTING CONSULTANCY

Chartered Accountants, Management Consultants, Fixed Assets Management and Revaluation Experts.

*Affiliated to PrimeGlobal | An Association of Independent Accounting Firms*

## **HEAD OFFICE:**

Kofi Aniefi Street  
Behind Osu KFC (Sixth Hse. on the left)  
Osu RE, X'borg, Accra  
P.O. Box OS 51, Osu -Accra  
Tel: (233-302) 774041, 778784  
Mobile: 024 434 4041 /020 434 4041 /027 710 4041  
GPS Address: GA-056-8119  
E-mail: eddienikoiosu@gmail.com / info@enacgh.com  
Website: www.enacghana.com

## **DZORWULU ANNEX:**

H/No. C617/14  
Tetteh - Kwei Street  
Last Chance Area  
Paulina's Beauty Salon Building  
Dzorwulu -Accra  
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Mobile: 024 635 6568  
GPS Address: GA-157-2770  
E-mail: infodz@enacgh.com  
enacd@yahoo.com

## **KOKROBITE CHILTERN CENTRE** **INDEPENDENT AUDITOR'S REPORT**

To the Council Members of **KOKROBITE CHILTERN CENTRE**

### **Opinion**

In our opinion, the Organization's financial statements present fairly, in all material respects, a *true and fair view* of the financial position of **KOKROBITE CHILTERN CENTRE** as at December 31, 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

We have audited the financial statements of the Organization, which comprise the statement of financial position as at December 31, 2023, and the statement of income and expenditure, accumulated fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization within the meaning of the Companies Act 2019 (Act 992) and have fulfilled our other responsibilities under those ethical requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Going Concern**

The Organization's financial statements have been prepared using the going concern basis of accounting. The use of this basis of accounting is appropriate unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so. As part of our audit of the financial statements, we have concluded that management's use of the going concern basis of accounting in the preparation of the Organization's financial statements is appropriate.

Management has not identified a material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern, and accordingly none is disclosed in the financial statements. Based on our audit of the financial statements, we also have not identified such a material uncertainty. However, neither management nor the auditor can guarantee the Organization's ability to continue as a going concern.



## **KOKROBITE CHILTERN CENTRE**

### **INDEPENDENT AUDITOR'S REPORT**

#### **Responsibilities of Council Members for the Financial Statements**

The Council Members are responsible for the preparation and fair presentation of these financial statements in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Council Members are responsible for overseeing the Organization's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **REPORT ON OTHER LEGAL REQUIREMENTS**

The Companies Act, 2019(Act 992) requires that in carrying out our audit work we consider and report on the following matters:

We confirm that:

I. We have obtained all the information and explanations which to the best of our knowledge and believe were necessary for the purpose of the audit.

II. In our opinion proper books of account have been kept by the Organization in so far as appears from our examination of those books; and

III. The Organization's statement of financial position and statement of income and expenditure are in agreement with the books of account.

  
**SIGNED BY EDDIE NIKOI (ICAG/P/T040)**  
**FOR AND ON BEHALF OF:**  
**EDDIE NIKOI ACCOUNTING CONSULTANCY: (ICAG/F/2024/110)**  
**CHARTERED ACCOUNTANTS**  
**NEAR OSU RE KFC RESTAURANT**  
**P. O. BOX OS 51**  
**OSU - ACCRA**

**DATE:** 26-02-2024



# KOKROBITE CHILTERN CENTRE

## STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER, 2023

Assets:	Notes	2023	2022
<b>Non-current assets</b>		GH¢	GH¢
Property, Plant & Equipment	11	559,667.37	563,294.81
<b>Total non-current assets</b>		<b>559,667.37</b>	<b>563,294.81</b>
<b>Current assets</b>			
Bank & cash	4	11,474.61	20,407.63
<b>Total current assets</b>		<b>11,474.61</b>	<b>20,407.63</b>
<b>Total assets</b>		<b>571,141.98</b>	<b>583,702.44</b>
<b>Current liabilities</b>			
Accounts Payable	9	3,500.00	3,500.00
<b>Total current liabilities</b>		<b>3,500.00</b>	<b>3,500.00</b>
Accumulated Income	Pg 8	567,641.98	580,202.44
<b>Total Accumulated Income</b>		<b>567,641.98</b>	<b>580,202.44</b>
<b>Total Accumulated fund and Liabilities</b>		<b>571,141.98</b>	<b>583,702.44</b>

  
Executive Director

Name: *Bruce Martial Zohoungbo*  
Date: *26-02-2024*

  
Executive Director

Name: *JANE ZOHOUNGBOGBO*  
Date: *26-02-2024*

The notes and schedules form an integral part of these financial statements. Auditor's Report is on pages 5 and 6.

**KOKROBITE CHILTERN CENTRE**  
**STATEMENT OF COMPREHENSIVE INCOME AND RETAINED FUNDS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

		<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>Notes</u></b>	<b>Unrestricted funds GH¢</b>	<b>Unrestricted funds GH¢</b>
Grants & Donations	8	606,444.06	281,397.72
<b>Total Income</b>		<b>606,444.06</b>	<b>281,397.72</b>
<b>Less Expenditure on:</b>			
Raising funds & other activities	5	52,951.37	58,594.44
Social purpose activities	6	211,861.88	113,978.84
Other Expenses	7	354,191.27	82,438.34
<b>Total Expenditure</b>		<b>619,004.52</b>	<b>255,011.62</b>
<b>Surplus Income</b>		<b>(12,560.46)</b>	<b>26,386.10</b>
<b>Reconciliation of Accumulated Income Account</b>			
Accumulated Income b/f		580,202.44	553,816.34
Transfer from Income Statement		(12,560.46)	26,386.10
<b>Accumulated fund c/f</b>		<b>567,641.98</b>	<b>580,202.44</b>

# **KOKROBITE CHILTERN CENTRE**

## **CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

<b><u>OPERATING ACTIVITIES</u></b>	<b><u>Notes</u></b>	<b><u>2023</u></b> GH¢	<b><u>2022</u></b> GH¢
Net cash from operating activities	10	14,202.48	53,969.04
Tax paid		-	-
<b><i>Net cash flow generated from operating activities</i></b>		<b>14,202.48</b>	<b>53,969.04</b>
<b><u>INVESTING ACTIVITIES</u></b>			-
Purchase of property, plant & equipment		(1,200.00)	(79,455.00)
Work-In-Progress		(21,935.50)	(41,757.50)
<b><i>Net cash provided by (used in) investing activities</i></b>		<b>(8,933.02)</b>	<b>(67,243.46)</b>
<b><u>FINANCING ACTIVITIES</u></b>			
<b><i>Net cash provided by (used in) financing activities</i></b>		<b>-</b>	<b>-</b>
Change in cash & cash equivalent in reporting year		(8,933.02)	(67,243.46)
<b>Cash &amp; cash equivalent at the beginning of the reporting year</b>		<b>20,407.63</b>	<b>87,651.09</b>
<b>Cash &amp; cash equivalent at the end of the reporting year</b>		<b><u>11,474.61</u></b>	<b><u>20,407.63</u></b>
<b>Cash and Bank</b>		<b><u>11,474.61</u></b>	<b><u>20,407.63</u></b>



# **KOKROBITE CHILTERN CENTRE**

## **CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

		<b><u>2022</u></b>	<b><u>2021</u></b>
<b><u>Cash flow from operating activities:</u></b>	<b><u>Notes</u></b>	<b><u>GH¢</u></b>	<b><u>GH¢</u></b>
Net cash from operating activities	10	53,969.04	233,203.13
<b><u>Cash flow from investing activities</u></b>			
Purchase of property, plant & equipment		(79,455.00)	(48,329.70)
Work-In-Progress		(41,757.50)	(166,982.83)
<b><i>Net cash provided by (used in) investing activities</i></b>		<b><u>(67,243.46)</u></b>	<b><u>17,890.60</u></b>
<b><u>Cash flows from financing activities</u></b>			
<b><i>Net cash provided by (used in) financing activities</i></b>			-
Change in cash & cash equivalent in reporting year		(67,243.46)	17,890.60
Cash & cash equivalent at the beginning of the reporting year		87,651.09	<b>69,760.49</b>
Cash & cash equivalent at the end of the reporting year		<b><u>20,407.63</u></b>	<b><u>87,651.09</u></b>

# **KOKROBITE CHILTERN CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER, 2023**

### **1. General information**

**KOKROBITE CHILTERN CENTRE** is a non-profit organisation in Ghana. The address of its registered office and principal place of business is House Number 00209, Kokrobite Holiday beach road, Accra. P.O.Box KN 1250, Kaneshie, Accra - Ghana.

### **2. Basis of preparation and accounting policies**

This set of financial statement prepared by **KOKROBITE CHILTERN CENTRE** in accordance with the IFRS for Small and Medium-size Entities' issued by the International Accounting Standards Board (IASB). The financial statements are presented in Ghana Cedis which is the organization's functional currency.

#### **2.1 Going Concern**

The organization's governing body has made assessment of its ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the organization's ability to continue as a going concern.

Therefore, the financial statements continue to be prepared on the going concern basis.

#### **2.2 Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the organization and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes and duty.

##### **2.2.1 Donations & grants**

Grants are recognised in accordance with the provisions of the underlying agreements, and where more appropriate, in the year in which the expenditure is respect of which grant was received, was incurred. Donations are recognised as income when received.

#### **2.3 Income taxes**

The organisation has been approved as a charitable organisation in terms of section 97 of the Income Tax act, 2015 (Act 896) and the receipts & accruals are exempt from income tax in terms of Section 97(4) of the act. The charitable organisation has been approved for purposes under Section 97 (1)(a) of the act.

## **KOKROBITE CHILTERN CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31ST DECEMBER, 2023**

#### **2.4 Property, plant and equipment**

Property, plant and equipment are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes direct expenditure that are attributable to bringing the asset to the location and the condition necessary for it to be capable of operating in the manner intended by management. The organization adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts item when that cost is incurred if the replacement part is expected to provide an incremental of such an future benefit to the organization. The carrying amount of the replaced part is derecognised the period in which they are incurred. All other repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of asset over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment.

<b>Equipment</b>	<b>15%</b>	<b>Plant &amp; Machinery</b>	<b>10%</b>
<b>Furniture &amp; Fittings</b>	<b>20%</b>	<b>Polytank</b>	<b>10%</b>

The assets' useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is any indication of significant change since the last reporting date.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount and are recognised within other gains/(losses) - net' in the profit or loss.

#### **2.5 Impairment of Assets**

At each reporting date, Property Plant and Equipment, intangible assets and investments in associates are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected assets (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in Income and Expenditure.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with the selling price less cost to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less cost to complete and sell and an impairment loss is recognised immediately in Income and Expenditure

#### **2.6 Foreign Currency Translations**

The organization's financial statements are presented in Ghana Cedis (GHS) which is also the organization's functional currency. Items included in the financial statements of the organization are measured using that functional currency.

# **KOKROBITE CHILTERN CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31ST DECEMBER, 2023**

#### **Transactions and Balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction.

Monetary Assets and Liabilities demonstrated in foreign currencies are translated at the functional currency rate of exchange ruling at the reporting date. All differences are taken to the income statement.

Non-monetary items that are measured in terms of historical cost in the foreign currency are translated using the exchange rate at the date of the initial transaction and are not subsequently restated. Non monetary items measured at fair value in a foreign currency are translated using the exchange rate at the date when the fair value was determined

#### **2.7 Cash and Cash Equivalents**

For the purposes of the Cash Flow Statement, Cash and Cash Equivalents comprise cash at banks and in hand, short term fixed deposits with an original maturity of three months or less. Bank overdraft which are repayable on demand. All of the components of the cash and cash equivalent form an integral part of the organization's cash management. Cash and cash equivalents are measured subsequently at amortised cost.

#### **2.8 Provisions**

Provisions are recognised when the organization has a present obligation (legal or constructive) as a result of past event, it is probable that the organization will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period. Taking into account the risks and uncertainties surrounding the obligation. When provision is measured using the cash flows to estimate to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material)

When some or all of the economic benefits required to settle a provision are expected to be recovered from the third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount receivable can be measured reliably.



**KOKROBITE CHILTERN CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

**3. Critical accounting judgements and key sources of estimating uncertainty**

In the application of the organization's accounting policies, which are described in note 2, the EXECUTIVE MEMBERS are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the review affects only that period, or in the period of the revision affects both current and future periods.

**3.1 Key sources of estimating uncertainty**

The following are the key assumptions concerning the future, and other key sources of estimating uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3.1.1 Useful lives of property, plant and equipment**

As described at 2.3 above, the organization reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. During the current year, EXECUTIVE MEMBERS determined that the useful lives of certain items of equipment should be shortened, due to developments in technology.

## **KOKROBITE CHILTERN CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER, 2023**

<b>4. Bank &amp; cash</b>	<b><u>Notes</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		GH¢	GH¢
Cash on hand		6,679.81	7,896.89
Cash at bank		4,794.80	12,510.74
		<b><u>11,474.61</u></b>	<b><u>20,407.63</u></b>

<b>5. Expenditure for Fund Raising &amp; other activities</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	GH¢	GH¢
Staff Salaries	22,777.37	29,130.00
Employees SSF	3,411.06	2,881.50
Depreciation	26,762.94	26,582.94
	<b><u>52,951.37</u></b>	<b><u>58,594.44</u></b>

<b>6. Social purpose activities</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	GH¢	GH¢
Transport and Travelling	5,166.00	10,643.00
Internet & Communication	6,000.00	1,800.00
Medicals	97.00	-
Security	3,600.00	3,000.00
Food for Children/Breakfast	13,245.93	17,101.00
Up keeping	240.00	572.00
Aquaponics	-	1,418.00
Repairs and Maintenance	5,258.00	400.00
Printing and Stationery	18,750.00	6,619.00
School fees/Exam fees	60,238.36	16,198.21
Cleaning and Sanitation	570.00	2,082.00
End of Year Party	72,927.00	39,809.21
Clothing/School uniforms	-	3,335.00
Workshop	-	-
Utilities	20,004.36	5,563.42
Miscellaneous Expenses	5,765.23	5,438.00
	<b><u>211,861.88</u></b>	<b><u>113,978.84</u></b>



# **KOKROBITE CHILTERN CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER, 2023**

<b>7. Other Expenditure</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	GH¢	GH¢
ISZL Accommodation	304,524.27	320.00
BWB Expenses	-	61,091.19
Audit fee	3,500.00	3,500.00
Bank charges	660.00	790.00
Registration and Licensing	8,500.00	470.00
LRU Expenses	32,068.00	6,870.00
Consumables	3,640.00	5,007.65
Insurance	1,299.00	4,209.50
Custom charges	-	180.00
	<b><u>354,191.27</u></b>	<b><u>82,438.34</u></b>

<b>8. Grants &amp; Donations</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	GH¢	GH¢
Donations in kind	-	10,127.72
Lincoln Community School	750.00	-
Philip Liverpool	19,000.00	24,535.00
Kokrobite Chiltern Centre Barclays Bank UK	80,265.04	112,932.77
Lampety Comfort	2,000.00	-
Int. School of Zug & Luzern( For Project Activities)	340,524.74	54,056.92
BWB	-	63,934.31
North American Women Association	-	10,000.00
Luiz Gustav	-	1,500.00
Agbovor Victor	-	4,311.00
End of Year Party	59,280.00	-
Esi Afran Foundation	96,528.28	-
Gulshan Harisinghani	8,096.00	-
	<b><u>606,444.06</u></b>	<b><u>281,397.72</u></b>

<b>9. Accounts payable</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	GH¢	GH¢
Audit fee	3,500.00	3,500.00
	<b><u>3,500.00</u></b>	<b><u>3,500.00</u></b>

<b>10. Operating Activities</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	GH¢	GH¢
Excess of Income over expenditure	(12,560.46)	26,386.10
<b>Adjustment for:</b>		
Depreciation	26,762.94	26,582.94
Accounts payable	-	1,000.00
	<b><u>14,202.48</u></b>	<b><u>53,969.04</u></b>

## **KOKROBITE CHILTERN CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER, 2023**

#### **11. Property, Plant and Equipment**

<b><u>Cost:</u></b>	<b><u>Opening Balance 01/01/23 GH¢</u></b>	<b><u>Additions GH¢</u></b>	<b><u>Disposal/ Transfer GH¢</u></b>	<b><u>Closing Balance 31/12/2023 GH¢</u></b>
Capital W.I.P	461,477.23	21,935.50	-	483,412.73
Equipment	61,170.00	1,200.00	-	62,370.00
Furniture & Fitting	65,339.70	-	-	65,339.70
Plant & Machinery	35,500.00	-	-	35,500.00
Polytank	7,895.00	-	-	7,895.00
	<b><u>631,381.93</u></b>	<b><u>23,135.50</u></b>	<b><u>-</u></b>	<b><u>654,517.43</u></b>

#### **Depreciation**

Equipment	23,222.74	9,355.50	-	32,578.24
Furniture & Fittings	40,524.88	13,067.94	-	53,592.82
Plant & Machinery	3,550.00	3,550.00	-	7,100.00
Polytank	789.50	789.50	-	1,579.00
	<b><u>68,087.12</u></b>	<b><u>26,762.94</u></b>	<b><u>-</u></b>	<b><u>94,850.06</u></b>

<b><u>Net Book Value :</u></b>	<b><u>Total Cost GH¢</u></b>	<b><u>Accumulated Depreciation GH¢</u></b>	<b><u>Net Book Value GH¢</u></b>
<b><u>AT 31/12/2023</u></b>	<b><u>654,517.43</u></b>	<b><u>94,850.06</u></b>	<b><u>559,667.37</u></b>
<b><u>AT 31/12/2022</u></b>	<b><u>631,381.93</u></b>	<b><u>68,087.12</u></b>	<b><u>563,294.81</u></b>

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